

Russia to Ban Direct Person-to-Person Crypto Trades in July 2027

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Russian citizens will not be allowed to buy or sell cryptocurrency directly without state-regulated intermediaries starting next summer, according to official [guidance](#) from Russia's Central Bank.

The regulator wrote in an FAQ that peer-to-peer crypto transactions between individual buyers and sellers will be removed from the list of legal operations after July 1, 2027.

Media outlets that first reported on the looming ban [noted](#) that individuals may attempt to bypass it by disguising direct crypto sales as personal gifts or debt repayments.

Under a law President Vladimir Putin [signed](#) over the summer, cryptocurrencies may be bought and sold only through institutions regulated by the Central Bank.

These intermediaries include exchanges, brokers, asset managers and digital depositories.

Retail investors will be limited to purchases of 300,000 rubles (\$3,690) a year through each

intermediary.

The Central Bank has already begun building an official registry of authorized crypto operators, which currently includes 12 entities like the state lenders Sberbank and VTB.

The July 1, 2027, deadline is also set for cryptocurrency exchanges and digital depositories to obtain the required licenses.

The law prohibits cryptocurrency payments inside Russia but not cross-border settlements.

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