

Chinese Exports to Russia Record Sharpest Drop Since February

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China's exports to Russia fell 16.4% in August from a year earlier, the steepest decline since February, Reuters [reported](#) on Monday, citing data from China's customs agency.

Exports [totaled](#) \$8.55 billion in August, down 5.8% from July. Russian shipments to China also fell sharply, declining 17.8% year-on-year to \$9.35 billion, a 6.9% decrease from July, according to the Russian state news agency TASS.

Overall bilateral trade for the month fell to \$17.9 billion. For January through August, China's exports to Russia declined 8.8% to \$64.8 billion, while imports from Russia fell 8.2% to \$79 billion, bringing total trade for the eight months down 9.4% to \$143.8 billion.

Russia's Industry and Trade Minister Anton Alikhanov [said](#) in late August that sanctions and market saturation were beginning to slow the earlier surge in trade with China, tempering years of rapid growth since the full-scale invasion of Ukraine.

The dip in Chinese exports last month also comes amid persistent trade tensions between Beijing and Washington, who agreed in early August to extend a tariff truce for another 90 days.

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