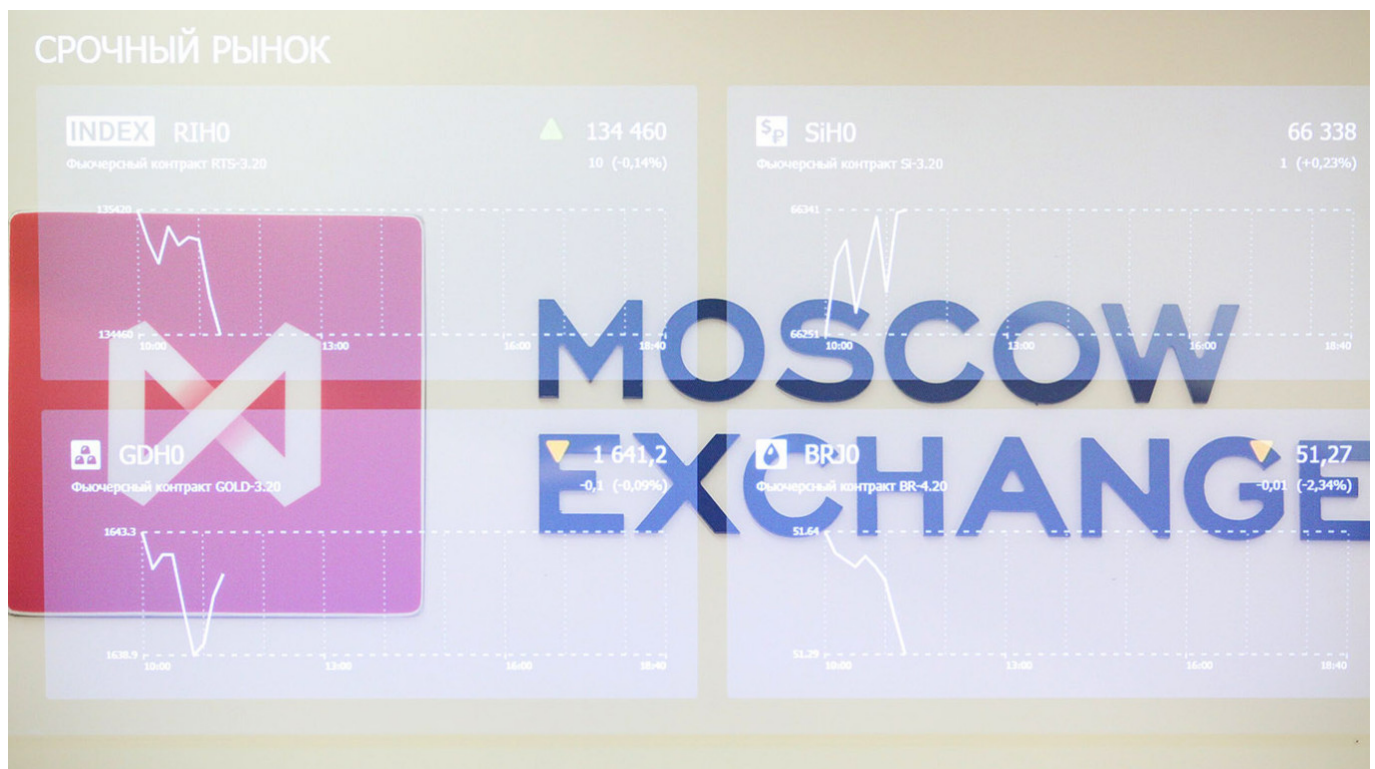


Russian Markets Tumble \$1.4Bln After Trump Moves Up Ukraine Peace Deal Deadline

July 28, 2025



Andrei Nikerichiev / Moskva News Agency

Russian stocks fell Monday after U.S. President Donald Trump [said](#) he would shorten the 50-day deadline he previously gave Russia's Vladimir Putin to end the war in Ukraine to just 10-12 days.

The Moscow Exchange (MOEX) Index dropped 1.8% in just over an hour, shedding \$1.4 billion in market value as traders reacted to Trump's shortened ceasefire deadline.

The index slipped from 2,777.3 to 2,727.2 points between 2:55 p.m. and 4:08 p.m. local time.

Major blue-chip companies bore the brunt of the sell-off. Gazprom shares fell 2.77%, Novatek dropped 3.2% and Aeroflot plunged 4% after dozens of flights were [canceled](#) due to what Ukrainian and Belarusian hackers claimed was a coordinated cyberattack.

Related article: [Trump Says Russia Has Just 10-12 Days to End War Against Ukraine](#)

Sberbank, Lukoil, Sovcomflot and Mechel also posted losses between 1% and 3%.

The sell-off extended to currency markets, where the ruble weakened significantly. The Chinese yuan climbed nearly 2% to 11.27 rubles, and the U.S. dollar rose 2.1%, reaching 81.05 rubles.

Earlier this month, Trump demanded that Moscow make peace with Kyiv by Sept. 2 or face steep economic penalties.

However, President Vladimir Putin has shown no signs of backing down, with the Kremlin reiterating over the weekend that its so-called “special military operation” would continue until all of its war aims are achieved.

On Monday, Trump [told](#) reporters that the new deadline would be 10-12 days, which he said he plans to announce “probably tonight or tomorrow.” He added that the U.S. would introduce new sanctions and “maybe” secondary tariffs if Russia ignores the ultimatum.

Original url:

<https://www.themoscowtimes.com/2025/07/28/russian-markets-tumble-14bln-after-trump-moves-up-ukraine-peace-deal-deadline-a89993>