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Russia Closes Bribery Case Against Tech Executive

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Update: Matsotsky was later acquitted on Sept. 4, 2025, and the case against him was closed.

Sergei Matsotsky, a co-founder of Russian IT giant IBS and a leading figure in the country's tech sector, was arrested in absentia on large-scale bribery charges, a Moscow court announced Friday.

The Basmanny District Court said Matsotsky had left Russia prior to the ruling. Details of the charges have not been disclosed.

Matsotsky, who played a key role in building Russia's domestic IT industry, faced accusations of paying a large bribe, according to the Moscow court system's press service.

He and his IBS co-founder, Anatoly Karachinsky, split their business holdings in 2020, with Matsotsky launching GS-Invest, a holding company focused on software development and systems integration.

He maintained close business ties with Russian state-linked firms, including negotiations

with Gazprombank to create a joint IT venture.

In 2021, Matsotsky partnered with former Rostelecom executive Andrey Cheglakov to launch a project known as Rusim.

He also took ownership of L2U, a Russian firm specializing in IT support software. L2U's clientele includes Matsotsky-linked companies like Budget and Financial Technologies and Rubitech, as well as other organizations, including LokoBank, Bank Soft Systems, Notamedia and Handysoft.

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