

EU Imposes Fresh Sanctions on 121 Russian Businesses and Individuals

By [AFP](#)

February 25, 2023



Workers at a computer hardware plant in the Stavropol region city of Yessentuki. **Dmitry Akhmadullin / TASS**

New EU sanctions over Russia's war in Ukraine adopted on Saturday target 121 individuals and entities, including Iranian drone manufacturers, officials said.

The measures, which were formally adopted on Saturday, are the 10th round of European Union sanctions aimed at undercutting Russia's finances and military supplies used in its invasion of Ukraine.

They echo sanctions announced on Friday by the United States and the United Kingdom and follow up on a G7 statement that warned of penalties for any country abetting Russia in its war.

The successive round of EU measures are "the most far-reaching sanctions ever — depleting

Russia's war arsenal and biting deep into its economy," European Commission chief Ursula von der Leyen said.

"We are also turning up the pressure on those trying to circumvent our sanctions."

The latest EU sanctions target an additional 96 Russian entities — meaning businesses or state agencies — including another three Russian banks, according to an EU statement.

Related article: [U.S. Beefs Up Russia Sanctions on Ukraine Invasion Anniversary](#)

Seven Iranian entities are included in this round, all manufacturers of self-exploding drones Russia has been using to strike Ukrainian targets including civilian infrastructure and residential buildings.

An export ban on industrial goods to Russia is expanded to include dual-use items such as electronics, specialized vehicles, machine parts, spare parts for trucks and jet engines, antennae, cranes, drones, rare earth materials, electronic circuits and thermal cameras.

Trade in those goods, which battlefield evidence suggests Moscow is using for its war, amounts to more than 11 billion euros (\$12 billion), according to EU officials.

Sanctions on Russia's propaganda outlets were also stepped up, with moves to suspend the broadcasting licenses of the Arabic outlets of state-controlled media groups RT and Sputnik, which are already banned in Europe.

The measures also require EU member states to make more detailed reporting on assets seized from sanctioned Russians supporting the Kremlin, and the frozen funds of Russia's Central Bank.

Original url:

<https://www.themoscowtimes.com/2023/02/25/eu-imposes-fresh-sanctions-on-121-russian-businesses-and-individuals-a80339>