

LUKoil Board Chairman Dead After Hospital Window Fall - Reports

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LUKoil's board chairman Ravil Maganov. Anton Novoderezhkin / TASS

Updated to include reporting on Maganov's health and LUKoil statement.

The chairman of the board of Russia's largest private oil company, LUKoil, died Thursday after falling from a Moscow hospital window, according to Russian media <u>reports</u>.

Ravil Maganov, 67, plunged from the sixth-floor window of the Central Clinical Hospital, according to police sources cited by RBC news website.

The hospital, known as the Kremlin Clinic for its treatment of patients from Russia's political and business elite, <u>confirmed</u> Maganov's passing to state-run news agency RIA Novosti without disclosing the circumstances of his death.

Lukoil <u>confirmed</u> Maganov's death, saying the board chairman passed away after a "long illness."

While it was unclear what he was being treated for in hospital, Kommersant business

daily <u>reported</u> Thursday that Maganov had been diagnosed with a severe cardiovascular disease. News outlet Mash, citing sources, <u>said</u> that Maganov had also been suffering from depression.

Maganov, who joined LUKoil in 1994 and was appointed chairman of the board in 2020, is the second top company executive to die in mysterious circumstances in recent months.

Russian police <u>opened</u> a criminal case after the death of former LUKoil executive Alexander Subbotin in early May.

LUKoil, Russia's second-largest oil company, was one of a handful of domestic corporations to openly <u>call for an end</u> to the country's invasion of Ukraine in early March.

"We stand for the immediate cessation of the armed conflict and duly support its resolution through the negotiation process and through diplomatic means," LUKoil said in a letter to shareholders at the time.

The long-serving head of LUKoil, Vagit Alekperov, <u>resigned</u> in June after being hit by Western sanctions.

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