

Smartphone Shipments to Russia Drop 38% Amid Company Pullouts

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Alexander Kazakov / Kommersant

Russia saw a 38% fall in smartphone imports in the first half of this year amid the exit of major brands over Russia's invasion of Ukraine, the Kommersant business daily <u>reported</u> Wednesday citing research by GS Group.

The drop was particularly pronounced for cheaper smartphones with a 56% fall in shipments for devices worth under 10,000 rubles (\$160).

High-tech Russian firm GS Group reportedly linked the drop in imports to producer Samsung leaving the Russian market, as well as Chinese brands Xiaomi and Realmi cutting supplies.

Lower-segment phones accounted for 27% of all devices imported into Russia so far this year, according to Kommersant. That compared to 38% in the first half of 2021.

GS Group <u>said</u> in May that imports of push-button cellphones rose 43% in the first three months of this year amid fears of disruptions to supply chains following the invasion of

Ukraine and Western sanctions.

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