



Russia Boosts Gas Supplies Through Ukraine as Tensions Mount

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Russia has been accused of limiting gas supplies to Europe amid the political standoff over Ukraine.

Gazprom

Russia's Gazprom boosted gas supplies to Europe through Ukraine on Tuesday as Washington and Brussels scramble to secure new sources of energy imports for the continent.

Gazprom booked 108 million cubic meters of pipeline capacity Tuesday, Ukraine's national gas operator said — twice the average daily amount shipped through the route in January. Gas prices in Europe immediately dropped on the news.

European politicians have accused Russia of [withholding](#) gas supplies to the EU in a demonstration of the bloc's [reliance](#) on Russian energy and as an attempt to force the certification of the Nord Stream 2 pipeline. The supply crunch has pushed several European countries into a gas price crisis with several energy firms going out of business and heating costs surging for homes and businesses.

Europe's gas storage levels are at record lows amid the supply crunch, and there are fears

across the 27-member bloc and in the U.S. that Russia could turn off the taps in a tit-for-tat move should the West levy harsh sanctions against Moscow in the case of a Russian attack on Ukraine.

More than one-third of Europe's gas comes from Russia.

Despite tensions between the two countries, Russia and Ukraine have a multi-billion dollar gas transit contract in place which runs until the end of 2024.

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While gas supplies can fluctuate from day to day, markets saw the higher supplies on Tuesday as a sign that increased flows were likely to remain throughout February.

However, Russia is still shipping less gas through Ukraine than it was in November and December, Bloomberg reported — with levels similar to typical summer supplies, when gas is in lower demand across the continent.

Russia also [refused](#) an option to book extra supply capacity through Belarus, another major supply route to Europe. The section of pipe which typically carries Russian supplies from Poland to Germany has been working in reverse mode since mid-December. Ukraine said Tuesday its gas flow which usually takes supplies into Hungary had also been reversed for the first time ever.

Washington and Brussels have been seeking to secure emergency supplies of liquified natural gas (LNG) from as far away as Australia, but analysts say replacing Russian gas in the short-term will be a difficult task.

Throughout the crisis, Russia's state-run Gazprom has been posting regular updates on Europe's record-low gas storage levels on its Twitter account in English, underscoring the EU's potentially precarious situation.

"The working gas inventories in Europe's underground storage facilities were 27.3% below the level of last year ... Over four-fifths of the gas injected in the summer season is already withdrawn," it said in a [post](#) Monday.

Russian President Vladimir Putin has denied using gas supplies as a political bargaining chip and urged European countries to strike long-term contracts, rather than rely on the spot market, if they want to secure a stable flow of Russian gas.

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