

2 in 5 Russians Can't Afford Necessities - Poll

August 25, 2021



Russians' real disposable incomes have stagnated in recent years while inflation is driving up prices for groceries and other commodities. **Sergei Vedyashkin / Moskva News Agency**

Nearly two out of every five Russians have avoided buying necessities because they can't afford them, according to a <u>survey</u> by the independent Levada Center pollster published Wednesday.

Russians' real disposable incomes have stagnated in recent years, and the coronavirus pandemic and inflation have hit businesses hard and driven up prices for groceries and other commodities. A Nielsen survey <u>published</u> in March said that Russians were more likely to see financial hardship as a result of the pandemic than households in other countries.

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Thirty-nine percent of Levada's respondents said they have forgone basic groceries and other essentials in the past six months because they can't afford them versus 60% whose spending

habits went unchanged.

Among the 39% of respondents who "barely have enough for food," some 75% couldn't afford to buy the groceries they needed and nearly 90% couldn't afford to make major purchases for their homes.

More than a third of respondents (37%) said they have noticed an increase in prices for goods and services, Levada said.

Some 31% said they expect that prices will rise faster than their current rate in the next 1-2 months, while 8% believe that prices won't change and 2% expect them to decrease.

According to state statistics agency Rosstat, Russia's annual <u>inflation</u> hit 6.5% in June, the highest rate since August 2016.

Earlier this month, Russia's federal antimonopoly service <u>vowed</u> to conduct unscheduled inspections of major retail chains due to complaints over price increases.

Levada conducted its survey by interviewing 1,619 Russians across 50 regions from July 22–28.

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