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Russia's Vedomosti Announces Major Reshuffle Following Sale

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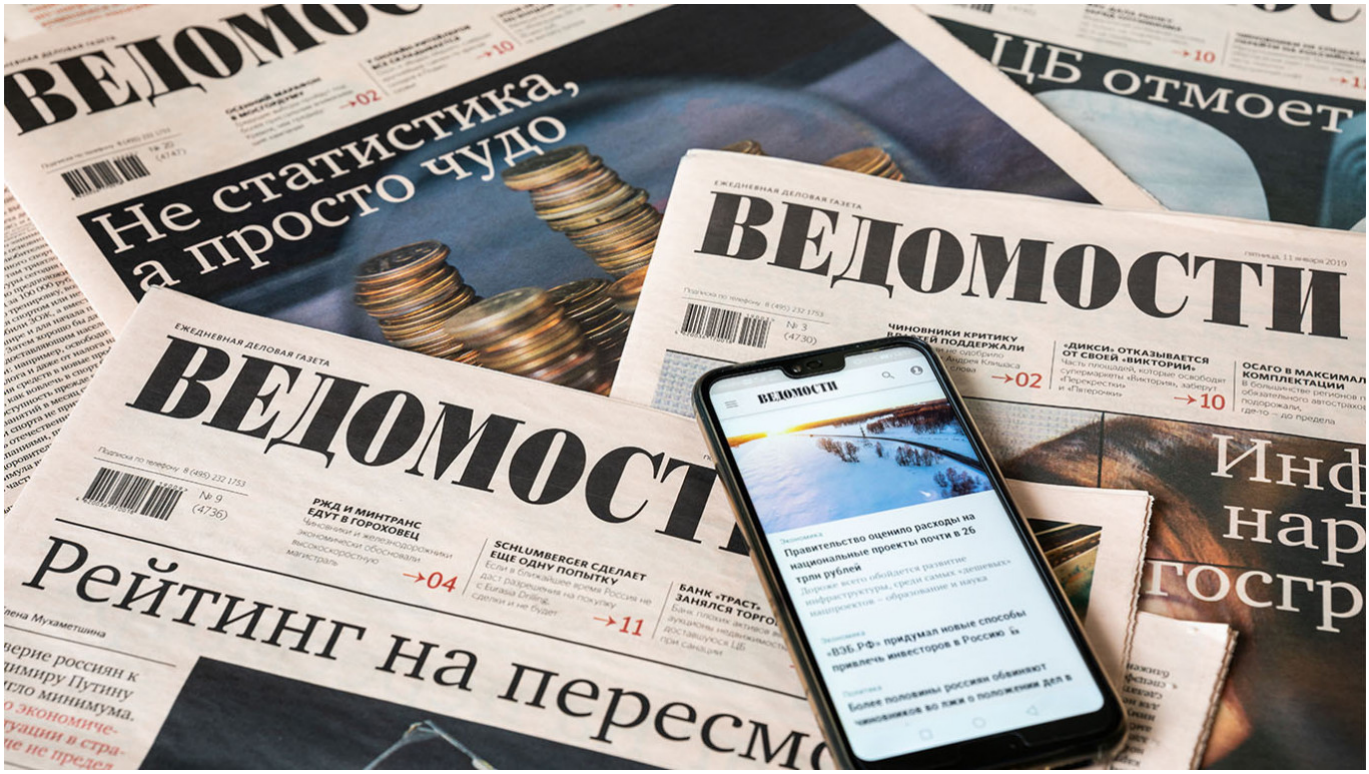

Vedomosti's sale has been met with a backlash. **Evgenij Razumnyj / Vedomosti / TASS**

The Vedomosti business daily has announced a reshuffle of its management following reports of its sale last week.

The announcement of the independent newspaper's sale to publisher Konstantin Zyatkov and businessman Alexei Golubovich was met with a backlash, with former editor-in-chief Tatiana Lysova describing the two buyers as "alien to Vedomosti's rules and ideals."

Andrey Shmarov will replace Ilya Bulavinov as Vedomosti's editor-in-chief, Vedomosti said Monday, citing a letter from Zyatkov and Golubovich. Yuri Katsman will take over as Vedomosti's editorial director.

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Shmarov previously founded the Kremlin-linked Expert magazine and served as CEO of the

Snob news website and editor-in-chief of the Project 42 educational portal. Katsman has previously served as publisher of the Sekreta Firmy news website, managing director of the Stolichnaya Vechernaya Gazeta newspaper and editor-in-chief of the F5 newspaper.

“As the founder of Vedomosti I am deeply worried by recent developments. The future of this great newspaper is in danger,” founder Derk Sauer, who is also the publisher of The Moscow Times, tweeted Monday.

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