

Wildberries Founder Becomes Russia's Richest Woman

February 20, 2020



Tatyana Bakalchuk surpasses businesswoman Yelena Baturina, who had been at the top of the list since 2004. **Anton Novoderezhkin / TASS**

For the first time in more than a decade, businesswoman Yelena Baturina is no longer Russia's wealthiest woman, Forbes Russia <u>reported</u> Thursday.

That honor now goes to Tatyana Bakalchuk, 44, the founder and head of the private online clothing retailer Wildberries. Both Baturina and Bakalchuk <u>cemented</u> their status as Russia's only women billionaires last year.

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Forbes estimated Bakalchuk's net worth at \$1.4 billion on Thursday, surpassing Baturina's \$1.2 billion.

Bakalchuk, a former English teacher, earned an extra \$400 million last year, Forbes said. It

said her net worth increased after Wildberries showed an 88% revenue increase to 223.5 billion rubles (\$3.56 billion) in 2019.

Baturina, 56, the widow of former Moscow Mayor Yury Luzhkov, had dominated the Forbes list since 2004, when her net worth totaled \$1 billion.

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