

# Russia's Top 5 Earners Amass Extra \$26.9Bln in 2019 - Forbes

December 26, 2019



Vladimir Potanin Sergei Karpukhin / TASS

Five Russian gas, oil and metals magnates ended the year as the country's biggest earners with a collective \$26.9 billion haul, Forbes Russia <u>reported</u> Thursday. All five individuals are among Russia's 6 richest people.

Here is how much Russia's biggest movers earned in the last 12 months, according to Forbes.

### 1. Vladimir Potanin, +\$7.8 billion.

Russia's sixth-richest person with a net worth of \$23.8 billion, according to Forbes Russia. He increased his fortune by one-third over the past year, in part thanks to a 30% stake in the world's biggest refined nickel and palladium producer, Norilsk Nickel.

#### 2. Leonid Mikhelson, +\$5.9 billion.

Russia's richest person with a net worth of \$27 billion. He is a shareholder in the Novatek private gas producer and Sibur — Russia's largest petrochemicals company.

## 3. Vagit Alekperov, +\$5.3 billion.

Russia's third-richest person with a net worth of \$23.8 billion. He is the head of Russia's second-largest oil producer Lukoil, whose stocks have <u>rallied</u> for three years in a row.

## 4. Gennady Timchenko, +\$4.1 billion.

Russia's fifth-richest person with a net worth of \$22.7 billion. A shareholder in Novatek, Sibur, as well as the engineering construction company in oil and gas — Stroytransgaz.

## 5. Alexei Mordashov, +\$3.8 billion.

Russia's fourth-richest person with a net worth of \$20.2 billion. He made most of his fortune from the steelmaker Severstal and has expanded his holdings to European tour operator TUI and Russia's supermarket chain Lenta.

#### Original url:

https://www.themoscowtimes.com/2019/12/26/russias-top-5-earners-amass-extra-27-billion-2019-forb es-a68755