

Russia to Launch World's Cheapest Electric Car in 2020

Zetta will be Russia's first electric car, with a market price of around \$7,000.

By bne IntelliNews

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Russia's first domestic electric car will have a top speed of 120km/h. e-zetta.ru

Russia will launch its first domestically-made electric car — Zetta (Zero Emission Terra Transport Asset) — in 2020, with its certification is in the final stages, Trade and Industry Minister Denis Manturov has confirmed, the state-run TASS news agency <u>reported</u>.

Zetta, which will be manufactured by Russian Engineering and Manufacturing Company (REMC), will be the first Russian electric car. It could run at up to 120km/h with a range of around 200 kilometers. The company will start production with an annual capacity of 15,000 units a year.

Previous reports indicated the retail price for the Zetta electric car would be around \$7,000, which would make it the cheapest of its class in the world, on par with other sub-\$10,000 models such as Renault City K-ZE and Ora R1.

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Zetta will be produced in the capital of Russia's car industry, Tolyatti, near Samara on the Volga river, which is also home to the country's largest carmaker AvtoVaz. REMC is a privately funded startup which was founded three years ago with an investment of around 450 million rubles (\$7 million), CEO Denis Shurovsky said in an interview with the state-run RIA Novosti news agency.

The Zetta's four in-wheel hub induction electric motors provide a nominal power of 46 horsepower and a peak of 97 horsepower. All of this will be powered by a 10 kilowatt battery that will give the Zetta its 200km range.

Production of Zetta will be 99% localized, its CEO said, with the only foreign component being the batteries imported from China. About two-thirds of cars produced in 2020 and 2021 are planned for export.

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