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London Court Blocks Assets of Russian Oligarch Boris Mints

Assets worth $572 million were frozen by the court.

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Boris Mints. **Moskva News Agency**

The High Court in London has blocked assets worth $572 million belonging to Otkritie co-founder Boris Mints and his three sons, the RBC news website reported.

The ruling is connected with claims filed by various banks for the recovery of losses of $700 million from Mints.

Otkritie was once Russia's largest privately owned bank by assets. In July Russia's Central Bank filed a 290 billion ruble ($1.3 billion) lawsuit against Otkritie's former owners and senior executives to cover losses it has incurred since 2017, when it rescued Otkritie from collapse. The central bank now owns 100 per cent of the rescued bank.

Mints, who now lives in London, founded the Museum of Russian Impressionism in Moscow.

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