

Russian Court Rules to Keep U.S. Investor Calvey Under House Arrest

By [Reuters](#)

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Kirill Zykov / Moskva News Agency

A court in Moscow ruled on Monday to keep U.S. investor Michael Calvey under house arrest until Oct. 13, Interfax reported.

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Calvey, the founder of the Baring Vostok private equity group, was detained in February pending a trial on embezzlement charges. He denies wrongdoing and says the case is a way of pressuring him in a dispute over control of a Russian bank.

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