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Ford Sells Russian Car Stocks, Discounts Cars at 10-20%

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Ford has announced 10-20 percent discounts on some of its passenger vehicles as the U.S. automaker winds down its operations in Russia.

Ford plans to close two large assembly plants and one factory in Russia by July because the passenger vehicle market in Russia is no longer profitable, the company told The Moscow Times. A third assembly plant will remain open and focus on the Ford Transit light commercial vehicles.

Related article: Ford To Close Two Assembly Plants in Russia, Spokeswoman Reveals

The Ford Sollers joint venture announced on Tuesday that four of its brands would be sold with discounts ranging from 75,000 rubles ($1,100) to 400,000 rubles ($6,100).

An unnamed Ford Sollers representative told Russia's Vedomosti business daily that it plans

to sell the remainder of its discounted vehicles by September 2019.

The automaker said the offer ends April 30, but Vedomosti reported that it will continue into May and June and can be combined with other discounts.

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