

Russian Billionaires Grew \$20B Richer in 2019 – Bloomberg

April 02, 2019



Vladimir Potanin **Vyacheslav Prokofyev** / TASS

Russia's 23 richest billionaires grew richer by more than \$20 billion in the first three months of 2019, according to the Bloomberg Billionaires Index.

The number of billionaires in Russia has [shrunk](#) from 101 in 2018 to 98 this year, with Forbes estimating their combined wealth growing from \$409.3 billion to \$421 billion. An [estimated](#) 89 percent of Russia's wealth is owned by the richest 10 percent of the population.

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The Bloomberg index [states](#) that 23 Russians included in the world's 500 richest people saw a windfall of \$22.3 billion since the beginning of the year.

Commodities magnate Vladimir Potanin, named by Bloomberg as Russia's richest man and 39th in the world, raised his net worth by \$1.67 billion to \$21.3 billion.

Steel tycoon Vladimir Lisin placed second — and 40th in the world — with a \$2.64 billion increase and a total net worth of \$20.5 billion.

Gas magnate Leonid Mikhelson's fortune grew by a modest \$553 million to reach \$20 billion, earning him the 44th spot in Bloomberg's index.

In fourth place and 45th in the world, oil tycoon Vagit Alekperov had the most profitable first quarter of 2019 with \$3.83 billion earned and a net worth of \$19.9 billion.

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