

Russia Secures \$2BIn Fighter Jet Contract With Egypt – Reports

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Su-35 Pavel Vanka / Flickr (CC BY-NC-ND 2.0)

Russia has signed a \$2 billion contract for the supply of more than 20 Su-35 fighter jets to Egypt, the Kommersant news daily <u>reported</u> on Monday, citing two senior defense industry officials.

Russia has become one of Egypt's largest arms suppliers as Egyptian President Abdel-Fattah el-Sisi has developed friendly ties with President Vladimir Putin. The reported arms deal comes amid growing U.S. pressure on countries worldwide not to buy Russian-produced arms.

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The contract was signed at the end of 2018 and delivery of the aircraft, as well as weapons for the planes, will begin as early as 2020-21, Kommersant reported.

In August 2017, U.S. President Donald Trump signed the Countering America's Adversaries

Through Sanctions Act (CAATSA), which aims to punish Russia for actions that include alleged election interference. Under the legislation, countries trading with Russia's defense and intelligence sectors can face secondary sanctions.

In September of last year, the Trump administration <u>imposed</u> sanctions on the Chinese military for buying 10 Su-35 aircraft from Russia.

Russian officials <u>estimate</u> that the country has lost around 50 billion rubles (\$760 million) in potential gun and ammunition sales since international sanctions sealed off the U.S. market in 2014.

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