

98 Russian Billionaires Hold More Wealth Than Russians' Combined Savings

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Fewer than 100 Russian billionaires now have a combined wealth that is greater than the entire population's savings, according to figures published by Forbes.

Russia is regularly named in international ratings as one of the most unequal of the world's major economies, with an [estimated](#) 89 percent of the country's wealth owned by its richest 10 percent, according to Credit Suisse.

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Overall, 98 Russians with a combined wealth of \$421 billion were included in Forbes magazine's annual list of billionaires [published](#) Tuesday.

The Russian billionaires' total wealth topped Russian citizens' bank deposits, which [totaled](#)

27.7 trillion rubles (\$420.7 billion) last month.

Official data [suggests](#) that in 2018, Russians saved the least amount of money — 5.6 percent of their earnings — than any year since 2008.

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