The Moscow Times
30 YEARS
INDEPENDENT NEWS FROM RUSSIA

Russia Imposes Sweeping Sanctions Against Ukrainian Elite

November 01, 2018

Yulia Tymoshenko / Flickr (CC BY 2.0)

Russia has imposed sweeping sanctions on Ukraine affecting 322 individuals and 68 businesses, including former PM Yulia Tymoshenko and Ukrainian President Petro Poroshenko's son.

President Vladimir Putin issued a decree late last month calling for new economic sanctions against Ukraine "in response to Ukraine's unfriendly actions, related to the introduction of restrictive measures against citizens and legal entities of the Russian Federation." Russian-Ukrainian ties have deteriorated since Moscow's annexation of the Crimean peninsula in 2014 and support for rebels in eastern Ukraine.

Related article: Russia's Roadmap to Exiting Ukraine (Op-ed)

The new sanctions signed on Thursday by Russian Prime Minister Dmitry Medvedev were described as counter-measures drawn in response to Ukrainian sanctions against Moscow

imposed earlier this year.

They impose freezes on the Russian assets of dozens of Ukrainian politicians and businesses.

"Special economic measures are introduced in relation to Ukrainian individuals and legal entities, including the freezing of non-cash funds, uncertified securities and property in Russia, and a ban on the withdrawal of capital from Russia," a statement posted on the Russian government's website said on Thursday.

Kremlin spokesperson Dmitry Peskov called the sanctions "a forced measure in response to... the multiple sanctions Ukraine [enacted] against Russian citizens and entities."

"Russia was not the instigator. But our Ukrainian colleagues have long worked in this sphere, and [our] response did not take long," he was cited as saying by the RBC news website.

Reuters contributed reporting to this article.

Original url:
https://www.themoscowtimes.com/2018/11/01/russia-imposes-sweeping-sanctions-against-ukrainian-elite-a63369