

## Russia Rejects Court Ruling to Compensate Ukrainian Firms for Crimea Annexation

May 11, 2018



Russian Ministry of Justice (Alexander Scherbak / TASS)

Russia's Justice Ministry has reiterated its rejection of the jurisdiction of a Hague court which ordered the country to compensate Ukrainian companies for losses incurred after the 2014 annexation of the Crimean peninsula.

Russia annexed the Crimea peninsula in March 2014 following a referendum rejected by most of the international community.

Related article: <u>Ukraine Banks Seek Compensation From Russia for Crimean Losses</u>

The Permanent Court of Arbitration <u>ruled</u> this week that Russia must pay 18 Ukrainian businesses and one private entity a reported \$159 million for lost assets in the seizure of

## Crimea.

"The Russian Federation doesn't recognize the aforementioned decision because the arbitration lacks jurisdiction in considering the case," the Justice Ministry <u>told</u> the RBC business daily Thursday.

Moscow has rejected the court's jurisdiction since 2015.

## Original url:

https://www.themoscowtimes.com/2018/05/11/russia-rejects-court-ruling-compenste-ukrainian-firms-for-crimea-annexation-a61425