

Moscow Earned Nearly \$400 M in Parking Fees and Fines in 2017

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Andrei Lyubimov / Moskva News Agency

Parking fines and fees have earned Moscow the equivalent of the annual average budget of a region in central Russia last year.

The 18 regions in the Central Federal District, which includes Moscow, <u>earn</u> around 40 billion rubles (\$701 million) on average.

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The Russian capital, meanwhile, has <u>raked</u> in some 22 billion rubles (\$385.6 million) on parking fees and fines in 2017, according to the Vedomosti business daily.

If Moscow parking fees and fines make up half of the average region's budget, that number is

less than a fraction of the city's total <u>revenues</u> in 2017, which totalled over 2 trillion rubles (\$35.1 billion).

Last year, the Russian capital ended with a 2 billion ruble budget surplus instead of a projected deficit of 200 billion rubles, Vedomosti reported.

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