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U.S. Oil Firm Exxon Mobil Denied Russia Sanctions Waiver

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Gene J. Puskar / AP

U.S. oil firm Exxon Mobil has been denied special permission from the U.S. government to resume its business operations in Russia, the Bloomberg news agency has reported.

The company recently appealed to the U.S. Treasury Department to let the company bypass current U.S. sanctions, The Wall Street Journal wrote last week.

Exxon has applied for a visa waiver on several occasions, but renewed its efforts after its former chief executive, Rex Tillerson, became secretary of state, an unnamed source told the newspaper.

Related article: Amid Sanctions, U.S. Oil Firm Exxon Mobil Wants to Restart Russia Drilling

Exxon would have resumed a joint project with Russia's Rosneft to drill for oil in the Black

Sea.

The company was forced to give up the work in 2014, when the White House imposed economic sanctions on Moscow in retaliation to the Kremlin's annexation of Crimea.

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