

UK Passes Amendment to Russian Bill Modeled on U.S. Magnitsky Act

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British lawmakers have passed an⊠amendment to the country's Criminal Finances Bill, inspired by the⊠U.S. Magintsky Act – a 2012 bipartisan bill passed by Congress and⊠President Obama intending to punish Russian officials responsible for⊠the death of lawyer Sergei Magnitsky.

The law will allow UK authorities to⊠ask courts to freeze the assets of British citizens involved in or⊠profiting from abuses around the world. If the amendment is approved⊠by the House of Lords, the upper chamber of the British parliament,⊠the UK will become the second European country after Estonia to adopt⊠a Magnitsky Act.

Bill Browder, the man behind the U.S. Magintsky Act, has called the move a "huge triumph." In a press⊠release, his Magnitsky Justice Campaign said: "The new Magnitsky⊠Sanctions Legislation is going to cause perceptible fear for⊠kleptocrats in Russia and other authoritarian regimes. They all have⊠expensive properties in London and they think they are untouchable."⊠ Theresa May has been under pressure to act as London becomes a prime location for "dirty money." Conservative MP Dominic Rabb previously warned that Britain was "becoming a haven for the blood money of the world's nastiest despots and their henchmen."

Today, Rabb told the House of Commons:⊠"We have the opportunity to nurture the flame of freedom on behalf⊠of those brave souls like Sergei Magnitsky who suffered the very⊠worst crimes for standing up for the very highest principles."

UK Security Minister Ben Wallace,⊠said this was a "clear statement that the UK will not stand by and⊠allow those who have committed gross abuse or violations around the⊠world to launder their money here."

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