

Russian Bailiffs Seize \$85 Bln in 2016

February 06, 2017



Denis Abramov / Vedomosti

Russia's Federal Bailiff Service (FBS) was tasked with seizing 9 trillion rubles (\$153 billion) in 2016, mostly from indebted Russians.

The figure is up by almost 20 percent compared to 2015, the FBS said in a report Monday.

The agency was able to close some 70.2 million cases, 88 percent of which involved private citizens. The bailiffs were able to recover just more than 5 trillion rubles (\$85 billion) overall.

Most cases involved debtors who owed money to Russians to banks and credit agencies, adding up to 2.2 trillion rubles overall (\$37 billion). Drivers who had run up debt on unpaid traffic tickets also made up a large chunk of the bailiffs' work, with officials seizing 31.5 million rubles (\$535,000) over the past 12 months.

Original url:

<https://www.themoscowtimes.com/2017/02/06/russian-bailiffs-seize-85-bln-in-2016-a57053>