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Ukraine Bans Russian Payment System

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Denis Abramov / Vedomosti

The Ukrainian government has banned a group of Russian money transfer services from operating in Ukraine, the Interfax Ukraine news agency reported.

The Golden Crown, Unistream, Kolibri, Leader, Anelik, and the Blizko money transfer systems will all have their activities halted and their contracts with residents of Ukraine cancelled, according to a decree published on the website of the Ukrainian president. The ban comes as part of a one-year extension of Ukrainian sanctions against Russia.

The payment systems are owned or operated by Russian companies or banks. Kolibri and Blizko are managed by state-controlled banks Sberbank and Svyaz-Bank.

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