

Ukraine Bans Russian Payment System

October 18, 2016



Denis Abramov / Vedomosti

The Ukrainian government has banned a group of Russian money transfer services from operating in Ukraine, the Interfax Ukraine news agency <u>reported</u>.

The Golden Crown, Unistream, Kolibri, Leader, Anelik, and the Blizko money transfer systems will all have their activities halted and their contracts with residents of Ukraine cancelled, according to a decree published on the website of the Ukrainian president. The ban comes as part of a one-year extension of Ukrainian sanctions against Russia.

The payment systems are owned or operated by Russian companies or banks. Kolibri and Blizko are managed by state-controlled banks Sberbank and Svyaz-Bank.

Original url:

https://www.themoscowtimes.com/2016/10/18/ukraine-bans-russian-payment-system-a55780