

Greece and Russia to Sign New Oil Supply Deal

By The Moscow Times

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State energy company Rosneft is to sign a new deal supplying Greece with oil, the RBC news outlet reported Thursday.

The contract between Rosneft and the Greek Hellenic Petroleum company will be signed on Friday to coincide with President Vladimir Putin's visit to Athens, presidential aide Yury Ushakov said.

Ushakov did not reveal how much the deal was worth.

Energy Minister Alexander Novak announced in July 2015 that Russia was ready to "support Greece's economic recovery through increased cooperation in the energy sector," and was looking into ways of directly supplying the country with raw materials, the Vedomosti newspaper reported.

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