

Russia-U.S. Trade Dropped 28 Percent in 2015

By The Moscow Times

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Russia's trade turnover with the United States dropped by 27.9 percent last year compared to 2014, the TASS news agency has reported.

"Last year was not particularly favorable for trade between Russia and the U.S. Our overall 2015 turnover was \$21 billion, a decline of 27.9 percent," said Deputy Economic Development Minister Alexei Likhachev.

The drop comes amid sanctions between Russia and the U.S. In 2014, Washington imposed economic restrictions on Moscow due its interference in eastern Ukraine. The Kremlin responded with counter measures that included an embargo on American food imports.

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