

Board Members Suspected of Embezzlement at Russian State-Run Rusnano

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Yuri Udaltsov

Information on criminal cases opened in 2013 against Yuri Udaltsov and Yakov Urinson — top managers at state-run technology firm Rusnano — emerged on Friday, the RBC news agency reported.

The cases, opened on charges of embezzlement of budgetary funds, were later added to the case against the former head of Rusnanotech Leonid Malamed, who was accused of embezzling 227 million rubles (\$3.4 million).

Rusnano's director of corporate communications Alexander Barkhatov said that he could not confirm that the Investigative Committee has extended the list of suspects in connection with Malamed's case, RBC reported.

"Today, no charges were filed against [Udaltsov and Urinson]," Barhatov said, adding that

Rusnano did not see "anything that would be detrimental" in the defendants' actions.

Urinson figured in a case connected with the Microbor Nanotech organization that — according to the Russian Prosecutor General's Office — transferred abroad about 65 million rubles (\$982,760) allocated for development of the Russian nano-industry, RBC reported.

Deputy chairman of Rusnano's board Udaltsov is also the former head of Korana corporation, that, according to RBC, was suspected of receiving 300 million rubles from Rusnano for works that it should have done itself.

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