The Moscow Times
30 YEARS
INDEPENDENT NEWS FROM RUSSIA

Russia Drops Out of EU'S Top Three Trading Partners

By The Moscow Times

April 01, 2016



Russia's share in trade with the European Union dramatically reduced last year, pushing the country out of the top three main trading partners of the EU, the European statistics agency Eurostat reported Friday.

According to data from Eurostat, the Russian share in the total volume of EU trade dropped to 6 percent or 210 billion euros ($238 billion). It has been decreasing since 2013, Eurostat said.

Meanwhile the share of the United States — the EU's biggest partner — accounted for 18 percent or 619 billion euros ($702 billion). The U.S. is followed by China, whose share totaled 15 percent or 521 billion euros ($591 billion) and Switzerland with 7 percent — 253 billion euro ($287 billion).

The EU remains Russia's main trade partner.

Original url:

https://www.themoscowtimes.com/2016/04/01/russia-drops-out-of-eus-top-three-trading-partners-a52365