

Russia Among Top 10 Countries With Biggest Outflow of Millionaires

By The Moscow Times

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Russia has come sixth in a ranking of countries with the highest outflow of dollar millionaires, according to a recent report.

Two thousand people with an estimated fortune of more than \$1 million left Russia last year, the report by British-based consultancy New World Wealth revealed.

As a result, the total number of millionaires in Russia has decreased by 2 percent to 127,000, according to the report.

The ranking is topped by France, which lost 10,000 millionaires last year. France is followed by China and Italy, which both saw the number of millionaires declined by 9,000 and 6,000 respectively.

The top three countries which saw an increase in millionaires in 2015 include Australia, the United States and Canada.

The authors of the report said that Russia's outflow of millionaires is "concerning." They attribute it to a range of problems including "unhealthy level of government intervention in the local business sector" and an "anti-U.S. stance," that makes it difficult for foreign companies to access the market.

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