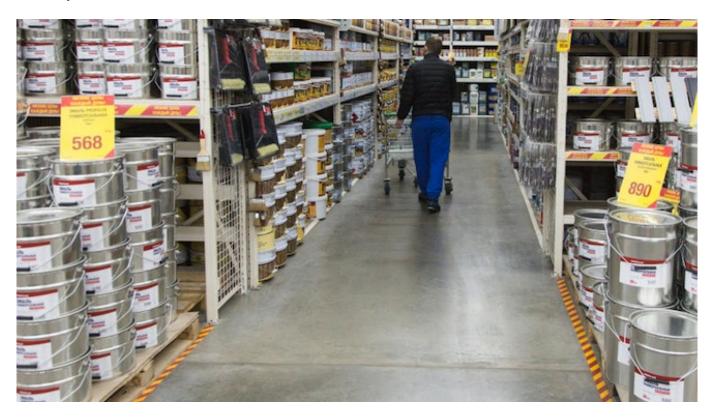


## Russian DIY Market Down for First Time Since 2009

By The Moscow Times

February 15, 2016



Sales of DIY products and housekeeping goods declined in 2015, for the first time in six years, the Kommersant newspaper reported Monday.

The decline stands at around 5 percent, but experts expect sales to decline a further 8 percent in 2016.

In 2015 DIY retail sales stood at 1.46 trillion rubles (\$18.8 billion) according to the Infoline-Analitika agency. This is 4.89 percent less than in 2014, when sales of merchandise for home repairs reached 1.54 trillion rubles (\$19.8 billion).

"Sales will not surpass 1.35 trillion rubles (\$17.3 billion) in 2016, that is 8 percent less than in 2015," says Infoline Analitika's Mikhail Burmistrov.

However, Leroy Merlin marketing and communications director Dmitry Dmitriyev believes that the DIY market saw a far sharper decline in 2015, estimating the true decline to be 15

## percent.

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