

B2B: Are Current Land Prices an Incentive for the New Investment?

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During last two years we have seen many real estate investors leaving Russian market. Substantial decrease of prices in respect of land plots provide good opportunities for new acquisitions for industrial companies and foreign investors present in the Russian market for decades who now face new localization of production demands.

Recent reform of the Civil Code is aimed at making legal environment more friendly for foreign investors in terms of introducing good faith requirements in real estate transactions and providing additional remedies to purchasers. We have already advised on asset deals under Russian law providing for representations and indemnities by the seller.

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