

Monument to the Ruble Unveiled in Russian Region

October 20, 2015



A Russian city has unveiled a monument to the ruble — a project co-funded by credit organizations to promote the nation's currency symbol amid a slumping economy.

The monument in the Komi region's capital city of Syktyvkar shows an oversize metallic ruble sign held up by transparent panels, as if afloat, according to photos published Monday by KomiOnline news portal.

The monument is intended to popularize the ruble sign, the report said. The currency symbol, approved by the Central Bank in 2013, consists of the Russian letter "R," which is identical in shape to the Latin letter "P," with a horizontal score through it.

The creation of the monument was co-funded by credit organizations, chief of Komi's National Bank Sergei Mironov was quoted as saying.

Original url:

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