

Rosneft's Sechin Calls for Other Ways to Help Russian Budget, Not Oil Tax Increases

By [The Moscow Times](#)

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Igor Sechin

The chief executive of Russia's top oil company Rosneft, Igor Sechin, has called for finding alternative sources to help the Russian budget, other than raising taxes on the oil industry.

Sechin made the comments in a speech at an investment forum in Sochi on Friday, according to a copy of the speech published by Rosneft on its website on Saturday.

Sechin also said that just because Russia had a budget deficit did not mean that money should be seized from an effective industry such as the oil sector.

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