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Russia's Gazprom Says Gas Exports to Europe Up 23 Percent

By The Moscow Times

October 02, 2015



Russian gas giant Gazprom has exported 41.4 billion cubic meters (bcm) of gas to Europe and Turkey in the third quarter, up 23 percent from the year-earlier period, the company's head Alexei Miller said on Friday.

In September, gas exports stood at 13.3 bcm, an increase of 24 percent.

European buyers of Russian gas have increased purchases before the cold season and as the price of the commodity, pegged to prices of oil with a lag of six to nine months, fell.

Miller said that Germany, the largest buyer of Russian gas, increased purchases by 19 percent to 11.2 bcm in third quarter. Italy boosted intake by 69 percent to 7 bcm.

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