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Russian Food Prices Up 11 Percent

By The Moscow Times

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The prices of meat and vegetables have risen by 7 and 5.9 percent respectively, Rossat said.

Food prices in Russia have risen by 10.6 percent in the first seven months of the year, compared to the same period last year, state statistics service Rosstat said in a statement Tuesday.

In Europe food prices dropped by 0.1 percent over the same period, Rosstat said.

Statistics shows that all food groups have risen in price since the beginning of the year. Fruit has had the highest growth, with prices going up by 25.4 percent in January-July compared to the same period last year. This is followed by fish and seafood with 17.8 percent growth. Prices of sugar, jam, honey, chocolate and sweets have climbed by 16.3 percent in January-July, compared to the same period last year, according to Rosstat.

Bread and cereals prices have grown by 11.6 percent. The prices of meat and vegetables have risen by 7 and 5.9 percent respectively, Rossat said.

In May, Russian food prices went down for the first time since the year began. Prices went down by 0.1 percent compared to April. In July, food prices decreased by 0.5 percent compared to June.

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