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OOO "Amur Minerals" Discovers Large Copper and Gold Deposit in the Russian Far East

By The Moscow Times

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OOO "Amur Minerals" announces that the GKZ has approved the listing of copper and gold reserves at its' 100% owned Malmyzh Copper Gold Deposit located in Khabarovsk Krai in the Russian Far East. The GKZ approved on-balance reserves (C1 + C2) of 1.26 billion tonnes of ore containing 5.2 million tonnes of copper at a grade of 0.41% and 278 tonnes of gold at a grade of 0.22 grams per tonne. The company is currently preparing to file requisite documents to receive approval from the Russian Government to continue to the advanced exploration and mining phase of their license as required for "Strategically Significant" deposits. The company is currently completing a 43-101 resource estimate as required by Canadian exchange regulations due to some IG Copper investors being domiciled in Canada.

OOO "Amur Minerals" is a joint venture company owned by IG Copper (51%) and Freeport-McMoRan Exploration Corporation (49%).

General Director Thomas E. Bowens

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