

For the Record

By [The Moscow Times](#)

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Skerbank surged the most in 19 months in Istanbul after Vatan newspaper said Sberbank was interested in buying a stake, but the Turkish bank said the sale of a stake is not on the agenda. *(Bloomberg)*

United Metallurgical Company, or OMK, produced 2.2 million tons of steel pipes last year and increased sales by 26 percent, with revenue climbing to 122.5 billion rubles (\$4.3 billion), compared with sales of 96.9 billion rubles a year earlier, the company said. *(Bloomberg)*

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