

New York Jury Convicts Russian Programmer Aleynikov of Code Theft

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A U.S. jury has found a former Goldman Sachs Group Inc. programmer guilty of stealing the investment bank's high-frequency trading code.

The jury said on Friday it had reached a split decision, finding Sergey Aleynikov guilty on only one count of stealing "secret scientific material" from Goldman. They were unable to reach a verdict on another similar count.

Prosecutors had charged Aleynikov, a dual citizen of Russia and the United States, with stealing the computer code as he prepared to leave Goldman for a high-frequency trading startup in Chicago.

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