

Russia's Biggest Bank Sberbank Sees 30 Percent Fall in Demand for Retail Loans

By The Moscow Times

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Russia's largest bank Sberbank has seen a 30 percent fall in applications for retail loans compared with a year ago, the bank's deputy chairman said on Wednesday.

"If you compare with January [2015] the number of applications from people who want loans has increased. If you compare with last year, then they are 30 percent lower," Alexander Torbakhov told journalists.

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