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Russia's VTB Applies for $5.6 Billion of State Bonds

By The Moscow Times

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Russia's VTB bank will apply for 300 billion rubles ($5.6 billion) in government bonds as part of its capitalization plan, Russian Deputy Finance Minister Alexei Moiseev said on Tuesday.

The application for the government OFZ treasury bonds will come from three subsidiaries of VTB group, he said.

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