

Russia's Alrosa Reports 6 Percent Rise in Q1 Year-on-Year Output

By The Moscow Times

April 21, 2015



An employee shows rough diamonds at a sorting centre, owned by Alrosa company, in Moscow.

Russian diamond mining company Alrosa said on Tuesday its first-quarter output rose 6 percent year-on-year to 8.4 million carats and revenue from rough diamond sales was set to reach at least \$1.1 billion.

Alrosa, the world's top producer by output in carats, also reported that its first-quarter rough diamond prices fell by 3 percent.

However, market conditions are expected to improve thanks to key markets in the United States, China and India, it added in a statement.

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