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Russian Finance Ministry to Auction Off $466 Million of State Bonds

By The Moscow Times

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Russia's Finance Ministry said on Tuesday that it would offer 25 billion rubles ($466 million) worth of OFZ treasury bonds at two auctions on Wednesday.

The ministry said it would offer 10 billion rubles of OFZs maturing in 2019 and 15 billion rubles of OFZs maturing in 2017.

It has seen better demand for its OFZ auctions in recent weeks after cancelling many treasury bond auctions last year because of what it called "unfavorable market conditions."

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