

Russia's MD Medical Group Sees Deliveries Up 32% Year-on-Year

By [The Moscow Times](#)

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Chief Executive Elena Mladova

MD Medical Group, Russia's leading provider of private women's and children's healthcare, said Monday that the number of deliveries at its facilities increased 32 percent year-on-year in the first quarter of 2015.

The company, which posted a 73 percent increase in net profit last year, said the total number of deliveries reached 1,324. In-patient and out-patient treatment increased by 55 percent and 38 percent respectively, it said.

The total number of IVF cycles, a key part of MD Medical Group's range of high-margin medical services, rose 19 percent to 1,910, Chief Executive Elena Mladova said in a statement.

The company expanded its number of clinics and range of healthcare services last year to meet growing demand from the country's middle classes, despite a sharp slowdown in the

Russian economy hit by a collapse in global oil prices and Western sanctions over the Ukraine crisis.

"Our success to date ... underscores that we have the right strategy that is effective even amid a less than favorable external environment," Mladova said.

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