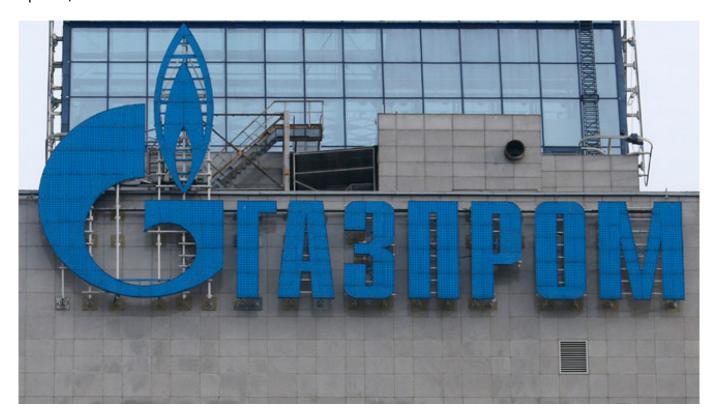


EU to Launch Antitrust Case Against Russia's Gazprom for Overcharging Customers

By The Moscow Times

April 20, 2015



The Russian behemoth, with annual sales of some \$100 billion, supplies about 30 percent of the 28-nation bloc's natural gas.

BRUSSELS — The European Union will launch a legal attack on Russian gas giant Gazprom this week, ramping up tensions with Moscow, when antitrust agents will accuse it of overcharging buyers in eastern Europe, EU sources said on Monday.

Russia's state-controlled biggest company, a vital supplier of energy to Europe despite frequent political disputes, could receive a full charge sheet from European Competition Commissioner Margrethe Vestager on Wednesday, one source said.

More than two years after Brussels started investigating Gazprom, the move comes just a week after the new EU antitrust chief charged U.S. tech giant Google with abusing its market

power after five years of hesitation by her predecessor.

Vestager seems determined to challenge big corporate powers since taking on the internationally powerful post in November, despite past offers of compromise from both Google and Gazprom.

Despite the Danish commissioner's insistence that she would look at only the legal merits of a case that focuses on Gazprom pricing policies, differentiating between different customers, the accusations will do nothing to ease EU frictions with Moscow over Ukraine in which gas supplies have played a major role.

The sources said Vestager was likely to send the charge sheet, known as a statement of objections, to Gazprom once she returns from a trip to the United States, where she arrived within hours after charging Google. Such a document sets out concerns about possible anticompetitive practices.

Gazprom and the European Commission declined comment.

The Russian behemoth, with annual sales of some \$100 billion, supplies about 30 percent of the 28-nation bloc's natural gas. It has been under investigation since September 2012, including for hampering the flow of gas across Europe.

In a speech in Washington on Thursday, Vestager did not name Gazprom but stressed she was ready to get tough with energy companies that "harm rivals, block energy flows from one EU country to another, or threaten to close the tap."

Vestager has the power to order changes in companies' business practices as well as to levy fines of, in theory at least, up to 10 percent of their annual global turnover.

European Commission officials had said in February they were close to taking the next step in the investigation.

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