

Russia's Sberbank Threatens Mechel With Bankruptcy Lawsuit - RIA

By The Moscow Times

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Steel being produced in one of Mechel's factories.

Russia's top lender, Sberbank, plans to file a bankruptcy lawsuit against Mechel after talks on restructuring the steel producer's debt failed, RIA news agency quoted Sberbank's head, German Gref, as saying Wednesday.

Russian officials have been looking at ways to help indebted Mechel, controlled by businessman Igor Zyuzin, for months and have proposed several schemes.

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