

Russian Car Market Could Shrink by Almost 25 Percent in 2015

By The Moscow Times

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General view shows a showroom in Russia's Siberian city of Krasnoyarsk.

Russia's car market could shrink by at least 24 percent to 1.98 million vehicles this year, Interfax news agency quoted an official from the Industry Ministry as saying on Wednesday.

He was quoted as saying that this was the "optimistic scenario" and took into account the ministry's stimulus measures to try to support the market.

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