

Moscow's Most Expensive Apartment Sells for \$30 Million

By [The Moscow Times](#)

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The most expensive apartment in Moscow cost \$30 million as of March this year, newspaper Vedomosti reported Monday, citing research by real estate firm IntermarkSavills.

The apartment is located on Butikovsky Pereulok in the prestigious Khamovniki neighborhood of central Moscow, a short walk from the iconic Christ the Savior cathedral.

The average price among Moscow's top 100 most expensive apartments stood at \$11.8 million, with the majority of residences priced somewhere above \$15 million, according to IntermarkSavills.

This is actually cheap for Russia's luxury real estate segment, where properties have become more affordable than ever due to the country's economic downturn. The average price of a square meter in these top 100 apartments has sunk 3 percent since the year's start to hit \$44,100, with the cheapest going for just \$35,000, IntermarkSavills said.

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