

ITE Group Expects Drop in Revenue After Weaker Trading in Ukraine

By The Moscow Times

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ITE Group Plc is one of the world's leading organisers of international trade exhibitions and conferences.

ITE Group Plc, a trade exhibition and conference organizer, said it expected its first-half revenue to be about 21 percent lower than a year earlier due to weaker trading conditions in Ukraine and Russia.

The company, which has been hurt by tensions between Russia and Ukraine as well as a weaker ruble, said it expected revenue to be about 56 million pounds in the six months to March 31, lower than the 71 million pounds it posted a year earlier.

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