The Moscow Times
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INDEPENDENT NEWS FROM RUSSIA

ITE Group Expects Drop in Revenue After Weaker Trading in Ukraine

By The Moscow Times

April 01, 2015



ITE Group Plc is one of the world's leading organisers of international trade exhibitions and conferences.

ITE Group Plc, a trade exhibition and conference organizer, said it expected its first-half revenue to be about 21 percent lower than a year earlier due to weaker trading conditions in Ukraine and Russia.

The company, which has been hurt by tensions between Russia and Ukraine as well as a weaker ruble, said it expected revenue to be about 56 million pounds in the six months to March 31, lower than the 71 million pounds it posted a year earlier.

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